

**COMMUNITY LIVING BELLEVILLE AND AREA  
FINANCIAL STATEMENTS  
AS AT MARCH 31, 2023**

**COMMUNITY LIVING BELLEVILLE AND AREA  
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AS AT MARCH 31, 2023**

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Governors of  
Community Living Belleville and Area

### **Report on the Audit of the Financial Statements**

#### **Qualified Opinion**

We have audited the financial statements of Community Living Belleville and Area (the Organization), which comprise the statement of financial position as at March 31, 2023 and the statements of net assets, operations and cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2023, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

#### **Basis for Qualified Opinion**

In common with many charitable organizations, the Organization derives revenue from donations, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the Organization and we were not able to determine whether, as at and for the years ended March 31, 2023 and March 31, 2022, any adjustments might be necessary to donations revenue, excess of revenues over expenditures, assets and fund balances.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion

#### **Basis of Accounting and Restriction on Distribution and Use**

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting for the Dedicated Supportive Housing operations. The financial statement figures are prepared to assist Community Living Belleville and Area (Dedicated Supportive Housing) to comply with the financial reporting guidelines prescribed by the Ministry of Children, Community and Social Services for Non-Profit Housing Corporations. As a result, the financial statement figures for Community Living Belleville and Area (Dedicated Supportive Housing) may not be suitable for another purpose. Our report regarding the operations of Community Living Belleville and Area (Dedicated Supportive Housing) is intended solely for the members of Community Living Belleville and Area (Dedicated Supportive Housing) and should not be distributed to or used by parties other than the members of Community Living Belleville and Area (Dedicated Supportive Housing) or Ministry of Children, Community and Social Services.

**INDEPENDENT AUDITOR'S REPORT**  
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**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**INDEPENDENT AUDITOR'S REPORT**  
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**Auditor's Responsibilities for the Audit of the Financial Statements - (Cont'd)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Wilkinson & Company LLP*

TRENTON, Canada  
June 22, 2023

Chartered Professional Accountants  
Licensed Public Accountants

**COMMUNITY LIVING BELLEVILLE AND AREA  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2023**

	Community Living Belleville and Area	Community Living Belleville and Area (Dedicated Supportive Housing)	Total 2023	Total 2022
	\$	\$	\$	\$
<b>ASSETS</b>				
<b>CURRENT</b>				
Cash	1,075,197	-	1,075,197	1,301,581
Accounts receivable	170,381	20,328	190,709	157,448
Receivable from MCCSS	-	122	122	-
Prepaid expenses and deposits	1,356	650	2,006	3,624
	<u>1,246,934</u>	<u>21,100</u>	<u>1,268,034</u>	<u>1,462,653</u>
<b>RESTRICTED</b>				
Capital Reserve Fund - Note 10	-	86,466	86,466	80,763
<b>TANGIBLE CAPITAL</b>				
ASSETS - Note 3	5,009,179	348,734	5,357,913	5,584,704
Trust Funds for People Supported - Note 4	768,516	-	768,516	636,253
	<u>5,777,695</u>	<u>348,734</u>	<u>6,126,429</u>	<u>6,220,957</u>
	<u>7,024,629</u>	<u>456,300</u>	<u>7,480,929</u>	<u>7,764,373</u>

**APPROVED ON BEHALF OF THE BOARD OF GOVERNORS**

\_\_\_\_\_ President

\_\_\_\_\_ Secretary-Treasurer

The accompanying notes form an integral part of these financial statements

**COMMUNITY LIVING BELLEVILLE AND AREA  
STATEMENT OF FINANCIAL POSITION  
AS AT MARCH 31, 2023**

	Community Living Belleville and Area	Community Living Belleville and Area (Dedicated Supportive Housing)	Total 2023	Total 2022
	\$	\$	\$	\$
<b>LIABILITIES</b>				
<b>CURRENT</b>				
Accounts payable and accrued liabilities	355,513	13,994	369,507	184,111
Accrued wages and benefits	1,156,000	-	1,156,000	958,953
Deferred revenue	85,986	-	85,986	267,847
Payable to MCCSS - Note 12	142,940	-	142,940	576,401
Current portion of long-term debt	-	98,975	98,975	205,817
	<u>1,740,439</u>	<u>112,969</u>	<u>1,853,408</u>	<u>2,193,129</u>
<b>DEFERRED CAPITAL CONTRIBUTIONS - Note 7</b>	<u>1,694,013</u>	<u>-</u>	<u>1,694,013</u>	<u>1,778,038</u>
<b>LONG-TERM DEBT</b>				
Long-term debt - Note 5	-	351,062	351,062	448,407
Less: Current portion included above	-	98,975	98,975	205,817
	<u>-</u>	<u>252,087</u>	<u>252,087</u>	<u>242,590</u>
Trust Funds for People Supported - Note 4	<u>768,516</u>	<u>-</u>	<u>768,516</u>	<u>636,253</u>
	<u>4,202,968</u>	<u>365,056</u>	<u>4,568,024</u>	<u>4,850,010</u>
<b>NET ASSETS</b>				
Investment in tangible capital assets - Note 8	3,315,166	-	3,315,166	3,360,588
Capital Reserve Fund - Note 10	-	86,466	86,466	80,763
Unrestricted	(493,505)	4,778	(488,727)	(526,988)
	<u>2,821,661</u>	<u>91,244</u>	<u>2,912,905</u>	<u>2,914,363</u>
	<u>7,024,629</u>	<u>456,300</u>	<u>7,480,929</u>	<u>7,764,373</u>

The accompanying notes form an integral part of these financial statements

**COMMUNITY LIVING BELLEVILLE AND AREA  
STATEMENT OF NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2023**

**COMMUNITY LIVING BELLEVILLE AND AREA**

	Investment in Tangible Capital Assets \$ (Note 8)	Unrestricted \$	Total 2023 \$	Total 2022 \$
<b>BALANCE - BEGINNING OF YEAR</b>	3,360,588	(531,766)	2,828,822	3,005,473
<b>EXCESS OF REVENUES OVER EXPENDITURES (EXPENDITURES OVER REVENUE)</b>	(201,004)	193,843	(7,161)	(176,651)
<b>NET CHANGE IN INVESTMENT TANGIBLE CAPITAL ASSETS</b>	155,582	(155,582)	-	-
<b>BALANCE - END OF YEAR</b>	3,315,166	(493,505)	2,821,661	2,828,822

**COMMUNITY LIVING BELLEVILLE AND AREA  
(DEDICATED SUPPORTIVE HOUSING)**

	2023 \$	2022 \$
<b>NET ASSETS - BEGINNING OF THE YEAR</b>	4,778	4,778
<b>EXCESS OF REVENUE OVER EXPENDITURES (EXPENDITURES OVER REVENUE)</b>	-	-
<b>NET ASSETS - END OF YEAR</b>	4,778	4,778

The accompanying notes form an integral part of these financial statements



**COMMUNITY LIVING BELLEVILLE AND AREA  
STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2023**

	Community Living Belleville and Area	Community Living Belleville and Area (Dedicated Supportive Housing)	Total 2023	Total 2022
	\$	\$	\$	\$
<b>REVENUE</b>				
Ministry of Children, Community and Social Services				
Community homes allocation	14,348,901	-	14,348,901	12,966,166
Ontario Disability Support Program	1,216,053	-	1,216,053	1,177,530
Government subsidies	-	173,602	173,602	173,180
Incontinence grants	25,369	-	25,369	23,843
Other grants	-	-	-	823,424
Ministry of Health	208,981	-	208,981	208,981
Fees for service	196,723	-	196,723	180,920
GST/HST rebates	115,412	-	115,412	104,806
Loss on sale of assets	-	-	-	(259,630)
Miscellaneous income	82,138	46	82,184	30,043
Rental income	-	69,144	69,144	69,144
United Way grant	34,000	-	34,000	34,650
Amortization of deferred revenue related to tangible capital assets	101,025	-	101,025	149,505
	<b>16,328,602</b>	<b>242,792</b>	<b>16,571,394</b>	<b>15,682,562</b>
<b>EXPENSES</b>				
Community Living Belleville and Area (Dedicated Supportive Housing) - Schedule I and II	16,335,763	242,792	16,578,555	15,859,213
<b>EXCESS OF EXPENDITURES OVER REVENUE FOR YEAR</b>	<b>(7,161)</b>	<b>-</b>	<b>(7,161)</b>	<b>(176,651)</b>

The accompanying notes form an integral part of these financial statements

**COMMUNITY LIVING BELLEVILLE AND AREA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2023**

	Community Living Belleville and Area \$	Community Living Belleville and Area (Dedicated Supportive Housing) \$	Total 2023 \$	Total 2022 \$
<b>OPERATING ACTIVITIES</b>				
Excess of expenditures over revenue for year	(7,161)	-	(7,161)	(176,651)
Adjustment for items which do not affect cash -				
Amortization of tangible capital assets	302,029	97,344	399,373	416,586
Loss on the sale of assets	-	-	-	259,630
Net change in non-cash working capital				
Accounts receivable	(33,634)	373	(33,261)	36,919
Receivable from MCCSS	-	(122)	(122)	-
Prepaid expenses and deposits	1,617	-	1,617	8,158
Accounts payable and accrued liabilities	185,120	276	185,396	(163,431)
Accrued wages and benefits	197,047	-	197,047	(33,487)
Deferred revenue	(181,860)	-	(181,860)	122,447
Payable to MCCSS	(432,935)	-	(432,935)	94,710
<b>CASH FLOWS PROVIDED FROM OPERATING ACTIVITIES</b>	<b>30,223</b>	<b>97,871</b>	<b>128,094</b>	<b>564,881</b>
<b>INVESTING ACTIVITIES</b>				
Purchase of tangible capital assets	(172,582)	-	(172,582)	(235,328)
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>	<b>(172,582)</b>	<b>-</b>	<b>(172,582)</b>	<b>(235,328)</b>
<b>FINANCING ACTIVITIES</b>				
Repayment of long-term debt	-	(97,871)	(97,871)	(95,225)
Deferred capital contributions	(84,025)	-	(84,025)	(149,505)
<b>CASH FLOWS USED IN FINANCING ACTIVITIES</b>	<b>(84,025)</b>	<b>(97,871)</b>	<b>(181,896)</b>	<b>(244,730)</b>
<b>INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS FOR YEAR</b>	<b>(226,384)</b>	<b>-</b>	<b>(226,384)</b>	<b>84,823</b>
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	<b>1,301,581</b>	<b>-</b>	<b>1,301,581</b>	<b>1,216,758</b>
<b>CASH AND CASH EQUIVALENTS - END OF YEAR</b>	<b>1,075,197</b>	<b>-</b>	<b>1,075,197</b>	<b>1,301,581</b>

The accompanying notes form an integral part of these financial statements

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**1. ORGANIZATION**

**Community Living Belleville and Area**

Community Living Belleville and Area exists to provide quality supports to people with intellectual disabilities and to facilitate their full inclusion in community life. Community Living Belleville and Area is also mandated to educate the larger community and to advocate wherever necessary on behalf of people with intellectual disabilities and their families.

**Community Living Belleville and Area (Dedicated Supportive Housing)**

The objectives of the corporation are:

- a) To provide and operate housing accommodation with or without any public space, recreational facilities, and commercial space or buildings appropriate thereto and primarily for persons with emotional, intellectual or developmental disabilities.
- b) To provide necessary and ancillary facilities, services and programs to meet the needs of people in accordance with federal and provincial legislation and funding programs.
- c) To provide necessary and ancillary facilities, services and programs to meet the related needs of people with emotional, intellectual or developmental disabilities.

**2. ACCOUNTING POLICIES**

Outlined below are those accounting policies adopted by the Organization considered to be particularly significant:

**(a) Basis of Accounting**

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations.

**(b) Revenue Recognition**

**Community Living Belleville and Area**

The Organization follows the deferral method of accounting for contributions which consist mainly of government grants.

Under various Province of Ontario Acts and Regulations thereto, the Organization is funded primarily in accordance with budget arrangements established by the Ministry of Children, Community and Social Services (MCCSS). Operating grants are recorded as revenue in the period to which they relate unless they pertain to capital assets. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**2. ACCOUNTING POLICIES - (Cont'd)**

**(b) Revenue Recognition - (Cont'd)**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

Rental revenues and federal and provincial government subsidies are recorded in the year earned. Contributions for capital reserve are recognized as revenue in the Capital Reserve Fund as received.

**(c) Accounting Estimates**

**Community Living Belleville and Area and Community Living Belleville and Area (Dedicated Supportive Housing)**

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**(d) Tangible Capital Assets and Amortization**

**Community Living Belleville and Area**

Tangible capital assets are stated at acquisition cost. Gains or losses on the disposal of individual assets are recognized in earnings in the year of disposal. Amortization of tangible capital assets, which is based on estimated useful life, is calculated on the following bases and at the rates set out below:

<b>Asset</b>	<b>Basis</b>	<b>Rate</b>
Buildings	Declining balance	2.5%
Furnishing and equipment	Declining balance	10-20%
Computer equipment	Declining balance	30%
Sewage systems	Declining balance	2.5%
Vehicles	Declining balance	30%
Leasehold improvements	Declining balance	20%
Solar panels	Declining balance	30%

Tangible capital assets, including deferred expenses, are carried at cost.

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**2. ACCOUNTING POLICIES - (Cont'd)**

**(d) Tangible Capital Assets and Amortization - (Cont'd)**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

Major renewals, maintenance, and repairs are paid for from the Organizations operating revenues and are expensed against operations as incurred. Expenditures approved by the MCCSS are paid for out of the Capital Reserve Fund.

Amortization of tangible capital assets is provided on the sinking fund basis whereby amortization claimed in the financial statements is equal to the principal paid on the mortgage during the year.

Although this capitalization and amortization policy is not in accordance with Canadian generally accepted accounting principles, it is in accordance with the MCCSS directives and is considered appropriate for federal and provincial Non-Profit Housing Corporations.

**(e) Government Financial Assistance**

**Community Living Belleville and Area**

The various programs are eligible for operating subsidies from MCCSS. The Province of Ontario employs a cost recovery system for the funding of these programs. Under the system, the Organization claims the amount relating to net allowable operating costs.

While these claims for operating costs are recorded as income in the current year, the reimbursement for the costs is dependent ultimately upon their acceptance by MCCSS.

**(f) Financial Instruments**

**(i) Measurement of Financial Instruments**

The Organization subsequently measures all its financial assets and financial liabilities at amortized cost except for equities quoted in an active market, which are subsequently measured at fair value. Changes in fair value are recognized in income.

Financial assets measured at amortized cost include accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, accrued wages and benefits, payable to MCCSS and long-term debt.

**(ii) Impairment**

Financial assets measured at amortized cost are tested for impairment when there are indicators of possible impairment. When a significant adverse change has occurred during the period in the expected timing or amount of future cash flows from the financial asset or group of assets, a write-down is recorded in net income. When events occurring after the impairment confirm that a reversal is necessary, the reversal is recognized in net income up to the impairment amount previously recognized.

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**2. ACCOUNTING POLICIES - (Cont'd)**

**(g) Deferred Capital Contributions**

**Community Living Belleville and Area**

Grants, donations and other revenues received relating to the purchase of tangible capital assets are deferred and amortized over future periods. The amortization period is based on the period used to amortize the corresponding capital assets.

**(h) Income Taxes**

**Community Living Belleville and Area**

Community Living Belleville and Area qualifies as a charitable organization as defined in the Federal and Ontario Income Tax Acts and, accordingly is not subject to federal and provincial income taxes.

**Community Living Belleville and Area (Dedicated Supportive Housing)**

Community Living Belleville and Area (Dedicated Supportive Housing) qualifies for tax exempt status under the Income Tax Act of Canada as a non-profit organization. No provision for income taxes is recorded in the accounts.

**(i) Trust Funds for People Supported**

Investments are recorded at fair market value at the date of the balance sheet and the corresponding unrealized gains/losses are recorded in the statement of operations for the year.

**(j) Capital Reserve Fund**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

A reserve for future capital replacement is appropriated annually from operations. The MCCSS provides annual funding of amounts to the Organizations Capital Reserve Fund. Approved expenditures paid from the Capital Reserve Fund are accordingly neither capitalized nor reflected as operating expenditures.

**Community Living Belleville and Area (Dedicated Supportive Housing)**

Although this accounting practice is not in accordance with Canadian generally accepted accounting principles, it is in accordance with the MCCSS directives and is considered appropriate accounting procedures for federal and provincial Non-Profit Housing Corporations.

**(k) Cash and Equivalents**

**Community Living Belleville and Area and Community Living Belleville and Area (Dedicated Supportive Housing)**

Cash and equivalents consist of cash on deposit.

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**3. TANGIBLE CAPITAL ASSETS**

**Community Living Belleville and Area**

	2023		2022	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Land and improvements	866,109	-	858,142	-
Buildings	5,269,134	1,628,169	5,184,925	1,534,810
Furnishings and equipment	1,274,422	1,029,541	1,248,142	989,812
Computer equipment	423,475	393,753	413,129	381,015
Sewage systems	21,596	9,834	21,596	9,532
Vehicles	1,430,650	1,287,259	1,424,487	1,227,434
Leasehold improvements	698,645	627,369	661,719	532,444
Solar panels	110,775	109,702	110,775	109,242
	<b>10,094,806</b>	<b>5,085,627</b>	<b>9,922,915</b>	<b>4,784,289</b>
Cost less accumulated amortization	<b>\$ 5,009,179</b>		<b>\$ 5,138,626</b>	

**Community Living Belleville and Area (Dedicated Supportive Housing)**

	2023		2022	
	Cost \$	Accumulated amortization \$	Cost \$	Accumulated amortization \$
Land, buildings and improvements	1,733,122	1,393,481	1,733,122	1,307,180
Development costs	280,521	272,762	280,521	263,381
Laundry equipment	9,459	9,223	9,459	8,952
Stoves and fridges	12,636	12,394	12,636	12,190
Furnishings and equipment	21,685	20,829	21,685	19,642
	<b>2,057,423</b>	<b>1,708,689</b>	<b>2,057,423</b>	<b>1,611,345</b>
Cost less accumulated amortization	<b>348,734</b>		<b>446,078</b>	

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**4. TRUST FUNDS FOR PEOPLE SUPPORTED**

A portion of the trust funds held for people supported are held in investments. Investments in bonds, equities, mutual funds and investment trusts are recorded at fair market value as at the balance sheet date. The market value of investments as at March 31, 2023 and as at March 31, 2022 are as follows:

	<b>2023 Market Value \$</b>	<b>2022 Market Value \$</b>
Bonds and GIC - interest at prime - 3.20% maturing September 2023	<b>88,581</b>	87,750
Equities	<b>97,089</b>	103,796
Investment Trusts	<b>4,847</b>	9,072

**5. LONG-TERM DEBT**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

	<b>2023 \$</b>	<b>2022 \$</b>
0.74% Mortgage payable to Canada Mortgage & Housing Corp., repayable in blended monthly payments of \$3,256 to October 2025 and secured by a charge against three properties located on Hwy #62, Hwy #2 and Scuttlehole Road in Thurlow Ward of the City of Belleville, Hastings County	<b>96,737</b>	134,936
2.70% Mortgage payable to Peoples Trust Company, repayable in blended monthly payments of \$3,273 to March 2025 and secured by a charge against three properties located on Hwy #2, Mitchell Side Road, and Beatty Side Road in Thurlow Ward of the City of Belleville, Hastings County	<b>145,854</b>	180,702
3.29% Mortgage payable to Canada Mortgage and Housing Corporation, repayable in blended monthly payments of \$2,324 to June 2027 and secured by a charge against two properties located on Hwy #62 and Foxton Road in Thurlow Ward of the City of Belleville, Hastings County	<b>108,471</b>	132,769
	<b>351,062</b>	448,407
Less: Current portion	<b>98,975</b>	205,817
	<b>252,087</b>	242,590



**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**5. LONG-TERM DEBT - (Cont'd)**

Principal payments due within the next five years are as follows:

	\$
2024	98,975
2025	174,357
2026	45,859
2027	27,247
2028	4,624

**6. ECONOMIC DEPENDENCE**

The Organization relies on the Government of Ontario for substantially all of its income, and accordingly, is economically dependent for the continuation of its operation on funding from this source.

**7. DEFERRED CAPITAL CONTRIBUTIONS**

**Community Living Belleville and Area**

Deferred capital contributions represent the unamortized amount of donations and grants for the purchase of tangible capital assets. The amortization of capital contributions is recorded as revenue in the statement of operations at the same rate as amortization is recorded on the related tangible capital assets.

As at March 31, 2023, deferred revenue relating to tangible capital assets is comprised of the following:

	2023	2022
	\$	\$
Beginning of year	1,778,038	1,927,543
Add amounts related to the following source:		
Donations	17,000	-
	<b>1,795,038</b>	1,927,543
Deduct amount recognized as revenue in year	(101,025)	(149,505)
End of year	<b>1,694,013</b>	1,778,038

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**8. INVESTMENT IN TANGIBLE CAPITAL ASSETS**

**Community Living Belleville and Area**

(a) Investment in tangible capital assets at March 31, 2023 represents the following:

	2023	2022
	\$	\$
Tangible capital assets at cost	10,094,806	9,922,915
Accumulated amortization of tangible capital assets	(5,085,627)	(4,784,289)
Deferred revenue relating to tangible capital assets	(1,694,013)	(1,778,038)
	<u>3,315,166</u>	<u>3,360,588</u>

(b) Change in investment in tangible capital assets is calculated as follows:

	2023	2022
	\$	\$
Amortization of deferred contributions related to tangible capital assets	101,025	149,505
Less amortization of tangible capital assets	(302,029)	(320,463)
Loss on disposal of tangible capital assets	-	(259,630)
	<u>(201,004)</u>	<u>(430,588)</u>

(c) Net change in investment in tangible capital assets:

	2023	2022
	\$	\$
Purchase of tangible capital assets	172,582	235,328
Amounts funded by:		
Donations and funding included in deferred capital contributions	(17,000)	-
	<u>155,582</u>	<u>235,328</u>

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**9. CAPITAL DISCLOSURES**

**Community Living Belleville and Area and Community Living Belleville and Area (Dedicated Supportive Housing)**

The Organizations objectives with respect to capital management are to maintain a minimum capital base that allow the Organizations to continue with and execute their overall purpose as outlined in Note 1. The Organizations Board of Governors perform periodic reviews of the Organizations capital needs to ensure they remain consistent with the risk tolerance that is acceptable to the Organizations.

**10. CAPITAL RESERVE FUND**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

The MCCSS funds future capital expenditures through a Capital Reserve Fund. During the year, additions to the fund included a \$9,301 (2022 - \$9,301) subsidy from the Ministry. Interest of \$6,173 was received on invested funds during the year (2022 - \$964) and \$9,771 was spent on authorized expenditures (2021 - \$92,858).

**Community Living Belleville and Area (Dedicated Supportive Housing)**

Approved transactions in this fund during the year were:

	2023	2022
	\$	\$
Balance - Beginning of the year	80,763	163,356
Less: Authorized expenditures	9,771	92,858
	<hr/>	
Plus: Replacement Reserve Allowance	70,992	70,498
Interest earned	9,301	9,301
	<hr/>	
Balance - End of year	6,173	964
	<hr/>	
	86,466	80,763
	<hr/>	

**COMMUNITY LIVING BELLEVILLE AND AREA  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED MARCH 31, 2023**

**11. INSURANCE COVERAGE**

**Community Living Belleville and Area (Dedicated Supportive Housing)**

The MCCSS requires the nature and extent of insurance coverage to be disclosed. The insurance coverage is as follows:

<b>Class of insurance</b>	<b>2023</b> <b>\$</b>
General liability	10,000,000
Errors and omissions	10,000,000
Automobile	10,000,000
Directors and officers liability	10,000,000
Crime	50,000
Board member's accident	100,000
Legal expense	50,000
Property	18,339,100
Data processing system and equipment	65,000
Equipment breakdown	16,183,700

**12. ANNUAL RECONCILIATION REPORT**

Community Living Belleville and Area must prepare a report to the Ministry of Children, Community and Social Services called an Annual Reconciliation Report (ARR) using rules that do not comply with Canadian generally accepted accounting principles (GAAP). The ARR reconciles funding advanced to the Organization with actual expenditures in the year. For the year ended March 31, 2023, the ARR has a \$129,096 surplus. \$13,844 remains outstanding from prior years and is included in the total payable of \$142,940. The differences in the balances between the GAAP statements and the ARR include payments for tangible capital assets, accrued vacation payable and long-term debt that are not permitted to be expensed according to GAAP.

COMMUNITY LIVING BELLEVILLE AND AREA  
SCHEDULE TO THE STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2023

	2023			2022				
	Salaries and Benefits \$	General \$	Recoveries \$	Total \$	Salaries and Benefits \$	General \$	Recoveries \$	Total \$
Administration	1,294,115	600,834	(39,978)	1,854,971	1,110,371	484,107	(34,480)	1,559,998
Amortization of tangible capital assets	-	302,029	-	302,029	-	320,463	-	320,463
Board expenses	-	1,821	-	1,821	-	1,925	-	1,925
Building and property	-	154,703	-	154,703	-	132,568	(3,483)	129,085
Transition to A Home of Our Own	94,681	27,424	(150)	121,955	55,356	27,666	-	83,022
Community Development and Outreach	1,724	17	-	1,741	7,193	-	-	7,193
Community Participation Supports	249,034	25,539	(39,870)	234,703	213,989	19,706	(36,073)	197,622
Training	16,868	49,124	(3,471)	62,521	4,488	37,475	(1,550)	40,413
Associate Family	1,656,422	1,161,491	(83,469)	2,734,444	1,391,397	1,023,910	(75,586)	2,339,721
600 - 2 Janlyn Cr. (Out-of-Home Respite)	261,477	1,800,362	(146,118)	1,915,721	170,749	1,754,253	(135,725)	1,789,277
605 - 191 Haig Rd. (Families First)	109,365	68,489	-	177,854	143,098	69,019	(5,963)	206,154
620 - Adult Respite	42,397	18,356	(30,360)	30,393	29,364	20,485	(19,355)	30,494
810 - 128 Birch St.	52,537	29,431	(83,192)	(1,224)	51,621	19,663	(74,729)	(3,445)
815 - 9223 Hwy #62 (Gordon)	460,779	63,829	(18,091)	506,517	466,609	49,784	(14,604)	501,789
820 - 4866 Hwy #2 (Allian)	581,733	60,107	(17,648)	624,192	638,768	76,861	(6,195)	709,434
825 - 8542 Hwy #62 (Velleman)	677,613	48,538	(4,742)	721,409	643,251	55,699	(2,675)	696,275
830 - 575 Scuttlehole Rd. (Hambly)	644,400	67,537	(14,975)	696,962	617,873	64,550	(10,320)	672,103
835 - 695 Mitchell Rd. (Lavery)	660,888	60,989	(13,036)	708,841	619,642	60,333	(7,385)	672,590
840 - 5103 Hwy #2 (Leuty)	683,492	56,967	(2,525)	737,934	660,507	49,008	(4,680)	704,835
845 - 393 Beatty Rd. (Woods)	890,252	63,338	(22,302)	931,288	824,424	53,225	(7,181)	870,468
850 - 212 Foxton Rd. (Vader)	625,810	61,685	(7,386)	680,109	648,345	60,171	(7,108)	701,408
855 - 353 Harrington Rd. (Acton)	631,988	56,405	(23,727)	664,666	593,344	48,266	(4,203)	637,407
860 - 661 Mitchell Rd. (Nelles)	745,305	79,499	(32,317)	792,487	713,730	67,819	(17,391)	764,158
865 - 1301 Airport Pkwy. (Belanger)	-	221	-	221	-	16,093	(15,378)	715
870 - 630 Casey Rd. (Carr)	614,281	71,247	(9,595)	675,933	557,175	73,880	(4,981)	626,074
875 - 97 Sillis Rd. (Knudsen)	759,305	90,771	(24,102)	825,974	704,964	82,705	(8,447)	779,222
880 - 70 Finch Dr. (Finch)	696,478	82,960	(2,478)	776,960	665,607	67,535	(1,122)	732,020
885 - 310 Dundas St. W	527,297	46,264	(10,937)	562,624	507,499	42,762	(4,617)	545,644
890 - 54 Tracey St.	297,414	53,181	(1,878)	348,717	401,852	51,806	-	453,658
895 - 96 Donald St.	472,656	51,040	(10,454)	513,242	458,889	46,017	(3,383)	501,523
	658,297	67,920	(15,718)	710,499	635,337	57,737	(7,712)	683,362
	12,750,186	4,160,627	(575,050)	16,335,763	12,144,045	3,911,581	(438,740)	15,616,886

**COMMUNITY LIVING BELLEVILLE AND AREA (DEDICATED SUPPORTIVE HOUSING)  
SCHEDULE TO THE STATEMENT OF OPERATIONS  
FOR THE YEAR ENDED MARCH 31, 2023**

	2023	2022
	\$	\$
Administrative overhead:		
Professional fees	4,725	4,475
Amortization	97,344	96,123
Capital Reserve Fund allowance	9,301	9,301
HST expense	4,768	4,810
Materials and services:		
Building	1,363	180
Electrical systems	29	821
Equipment	1,665	1,168
Grounds	34,349	34,765
Heating and plumbing	536	5,166
Security	4,471	6,016
Mortgage interest	8,494	9,292
Utilities:		
Electricity	27,386	26,306
Fuel	30,467	29,679
Water and sewage	17,894	14,225
	242,792	242,327